

STATUTE OF THE ASSOCIATION "CONFEUROPA IMPRESE MEDITERRANEAN AND MIDDLE EAST"

TITLE I - PRINCIPLES

ART. 1 NAME AND REPRESENTATIVE AREAS

- 1) The Association "CONFEUROPA IMPRESE MEDITERRANEO E MIDIO EAST" member of CONFEUROPA IMPRESE IN THE WORLD, hereinafter referred to as "CONFEUROPA IMPRESE MEDITERRANEO E MIDIO EAST" or ASSOCIATION, represents and protects the social, moral and economic interests of the entrepreneurial and professional subjects that operate in the tertiary sector, industry, crafts, trade, agriculture as well as in other economic market activities of the MEDITERRANEAN AND MIDDLE EAST countries;
- 2) The Association accepts the Statute, the Code of Ethics, the Charter of Values, the inspiring principles and the rules of conduct, referred to in the preamble.
- 3) It is not for profit and cannot be linked to political parties and movements. It can adhere to provincial, regional, national and international Bodies and Organizations with aims in harmony with its own social aims.
- 4) The Association has the General Management in Romania, Bucharest, Sector 1, Str. Popasului n.2, with the aim of expanding and developing in the MEDITERRANEAN and MIDDLE EAST, according to the resolutions of its bodies.
- 5) the Presidential Council is delegated to transfer, if necessary, the registered office of the association within the sectors of the municipality of Bucharest or in the countries of ASIA and OCEANIA, without having to make a statutory modification; The association is decentralized to local and territorial structures in Romania or in the MEDITERRANEAN and MIDDLE EAST countries, according to the resolutions of its bodies.
- 6) Thereits duration is unlimited.

ART. 2 PURPOSE

The Association, in the general interest of the members:

It is founded and recognized in the values that characterize the free democratic tradition of associations, and in this spirit it informs its Statute on the following principles:

- a) protect and disseminate a new internationalization network model in the territory, in national and international institutions and in business organizations;
- b) promoting and intensifying commercial and industrial relations and exchanges through a business network between the various countries;
- c) provide correct and prompt information and create partnerships between members and increase the number of members;
- d) support the concept of competitiveness and demonstrate that "Made in Italy" and the "Confeuropa Imprese System" are more than a label;
- e) Export and sale abroad of its products;
- f) Alliances with partners and construction of production units in foreign countries;
- g) opening of new commercial outlets and relocation of business activities;
- h) Development of a product that is considered suitable for one or more foreign markets;
- i) Existence of particularly attractive business opportunities and contacts with foreign customers and suppliers;
- j) Contacts with potential partners for production and for attracting foreign capital;
- k) Need for procurement from foreign suppliers;
- l) Search for advantageous conditions to reduce costs (lower tax burden,

- lower labor costs)
- m) Apply sector legislation;
- n) Exploit funding from European and public funds;
- o) Make use of university research applied to industry;
- p) Take advantage of internationalization opportunities;
- q) Building business organizational models;
- r) Obtain permits and authorizations to carry out commercial and production activities;
- s) Promote the sustainable development of the company.
- t) associative freedom as an aspect of the freedom of the person and of social groups;
- u) pluralism as a consequence of political and economic freedom, and a source of development for people, businesses and civil society;
- v) internal democracy as a fundamental rule for the Organization and a reflection of the political and economic democracy that the Association advocates;
- w) solidarity, the charter of values and the code of ethics among the members and towards the country as a primary feature of its associative nature;
- x) responsibility towards associated subjects and towards the economic and social system, for the purposes of its fair and integrated development;
- y) equality among the members in view of their equal dignity before the law and institutions;
- z) participation in the development of services linked to the evolution of social reality, as a contribution to the well-being of the whole community and Europeanism as a primary form, in the current historical phase, to build growing areas of constructive coexistence and peaceful collaboration between nations.

The association therefore undertakes to set its action, a reference model for the members, in compliance with the following rules of conduct:

- a) loyal observance of the charter of values, of the code of ethics, of the laws and of the undersigned commitments and, in the spirit of its dutiful and convinced sense of the State, promotion of an associative awareness that contrasts any illegal practice to the detriment of goods, businesses and people, in whatever form it manifests;
- b) respect and promotion of the legitimate interests of the members and in particular of their right to correct and complete information;
- c) sense of responsibility and active contribution to safeguarding the conditions of liveability of the environment and of the territory in which it operates;
- d) active participation of the members in the life of the Organization at all levels, in the forms established by the Bodies;
- e) integrity moral and professional conduct of the associates and in particular of those among them who hold positions in internal or external bodies to the Association;
- f) fulfillment of any associative or public assignments with a spirit of service and willingness to return them to the Organization if its superior interest so requires;
- g) duty to guarantee the best image quality and respect for the name of the Organization in every activity, even outside the working context;

TITLE II - ASSOCIATIVE RELATIONS

ART. 3 MEMBERS

- 1) All those, natural or legal persons, who carry out business or self-employment activities in the territory or any other auxiliary or professional activity can join the Association as effective members.
- 2) Elderly entrepreneurs, other organizations that pursue aims, values and principles in harmony with those of the Association, as well as groups of companies organized, according to the methods and conditions approved by the Board, can also join as adherent members.
- 3) Aspiring entrepreneurs from the sectors represented by the Departments can also join as members.

ART. 4 MEMBERSHIP: METHODS AND CONDITIONS

- 1) To join the Association, an application must be submitted, signed by the owner or by the legal representative of the company, on which the Board resolves within 30 days of receipt of the application.
- 2) In the event that the application is rejected, the resolution will be notified by registered letter within 60 days. Failure to notify within the aforementioned term is equivalent to acceptance of the application.
- 3) Against the resolution of the Board, within 90 days of the relative communication, appeal to the Council is admitted which, after obtaining the opinion of the Board of Arbitrators, decides within a further 30 days, notifying the interested parties.
- 4) Membership binds the shareholder to all legal and statutory effects for a three-year period, starting on January 1st or July 1st following the date of membership. From that date all obligations and social rights take effect.
- 5) Membership is tacitly renewed from three years to three years if a formal act of resignation has not been presented by the member at least three months before the deadline by registered letter or with a signed declaration to be delivered to the registered office of the Association.
- 6) Membership of the Association gives the qualification of member of the confederal system and implies the acceptance of this Statute and of the confederal one.
- 7) The Members are required to pay the Association contributions deriving from the obligations established by the national collective agreements for the category, the resolutions of the National Confederation of Enterprises and the resolutions of the Association to the extent and in the manner established by the competent bodies.
- 8) Only if the social security contributions are up-to-date is it possible to exercise the rights in the bodies referred to in art. 11, or to represent the Association in bodies or commissions pursuant to art. 2, lett. F.
- 9) The President of the Association, after consulting the Board, can take legal action against defaulting members.
- 10) The Structures referred to in Articles 8 and 9 of this Statute, for the purpose of adequate coordination, and of the provisions of the Confederal Statute, annually deliver to the Association the list of names of the members who may have registered through them, with the relative signed membership forms, and of the senior executives.

ART. 5 FORFEITURE AND WITHDRAWAL

Theremembership is lost:

- a) For withdrawal according to the methods and terms referred to in the previous art. 4, paragraph 6. Withdrawal does not exempt the shareholder from the financial commitments undertaken in the manner and within the terms provided for by the same art. 4;
- b) For forfeiture deliberated by the Council following serious conflicts with the general policy guidelines dictated by the Confederation or by the competent Bodies of the Association or for serious or repeated violation of the rules of this Statute or the loss of the requirements on the basis of which admission took place ;
- c) For failure to pay membership fees;
- d) For the dissolution of the Association approved by the assembly in the forms of this statute. The loss of the qualification of shareholder entails the renunciation of all rights on the corporate assets.

ART. 6 SANCTIONS

The degrees of sanctions applicable by the Executive, on the proposal of the Board of Arbitrators, for cases of statutory violation, are in the order:

- a) therewritten regret;
- b) thereSuspension;
- c) thereforfeiture.

The sanction referred to in letter b) prevents participation in the activities of the bodies.

ART. 7 DOUBLE FRAMING

- 1) The contextual classification of the enterprises in the territorially competent organization of a general nature and in the national one constitutes an essential factor of organizational unity and union protection.
- 2) The Association takes care of the implementation of the double classification as a result of which the adhesion to the territorial organization involves the automatic and contextual adhesion to the national one, and vice versa.
- 3) The task of resolving any related organizational and contributory disputes, the double classification belongs to an arbitration panel chaired by a delegate of the Confederation and composed of a representative of the Association and a representative designated by the National Association.

TITLE III - TERRITORIAL ORGANIZATION AND CATEGORIES

ART. 8 TERRITORIAL ORGANIZATION

For the purposes of implementing the purposes referred to in art. 2 the Board of the Association in compliance with the criteria of economy, organizational efficiency and representativeness - can divide the territory of the region and the province into sub-regional / provincial / local aggregations, determining their nature, functions, competences.

ART. 9 ORGANIZATION OF CATEGORIES

- 1) The members of the Association are organized in Provincial Category Unions grouping or associated entrepreneurs of the territory belonging to the same sector - or in homogeneous sectors composed of similar categories from the point of view of the activity carried out or under that of trade union protection.
- 2) These Structures protect the interests of the categories and companies that constitute it and promote their economic and technical development with reference to the specific problems of the sector, in agreement with the Association and the competent national trade associations.
- 3) The Association assumes and directly takes care of the protection of the interests of local operators who are part of product sectors or sectors that do not have a local trade union.

ART. 10 RELATIONS WITH THE ASSOCIATION

- 1) The Structures referred to in the previous articles 8 and 9, in carrying out activities at both national and international, local, provincial and regional Bodies, Bodies and Authorities, and in the organization of conferences, assemblies, events etc., are required to inform in advance CONFEUROPA IMPRESE IN THE WORLD and the Association itself and agree with it the addresses to follow.
- 2) If the Association ascertains, by such Structures, serious non-compliance with the statutory provisions, inefficiency or recurrent states of inactivity, as well as lack of representativeness, it can assume the direct management of the activities and, if it deems it necessary, appoint a delegate or a commissioner in analogy with the provisions of the confederal statute, in agreement, where appropriate, with the national associations of the categories concerned.
- 3) Each structure and category is required to take care of the collection of associative contributions in favor of the National, International, Provincial and Regional Association, to the extent and in the manner that will be approved by the competent Statutory Bodies.

TITLE IV BODIES OF THE ASSOCIATION

ART. 11 ORGANS

Bodies of the Association are:

- a) the Assembly;
- b) the National Council and presidency;
- c) the Presidency Board;
- d) the President;
- e) The Honorary President
- f) the Board of Auditors;
- g) the Board of Arbiters;

ART. 12 DURATION AND PERFORMANCE OF OFFICES

- 1) The bodies of the Association are elected by secret ballot.
- 2) The elected in collegiate bodies cannot delegate their functions to others and automatically forfeit their office in the event of unjustified absence for three consecutive sessions.
- 3) The elected offices have a term of three years.
- 4) The President and the Vice-Presidents who have held their respective offices for two consecutive terms cannot be immediately re-elected to the same office.
- 5) Anyone who has violated the statutory provisions or who is not up to date with the payment of contributions relating to the previous year cannot take on positions or lose their office.

ART. 13 INCOMPATIBILITY

- 1) The positions of President, Deputy Vice-President, Secretary General as well as member of the Board, held within the Association are incompatible with positions of a political nature accompanied by government functions at the level of territorial, central and local public administrations and with mandates parliamentarians or party posts.
- 2) There is no incompatibility with the offices attributed by virtue of an institutionally recognized representation of the Association.

ART. 14 SHAREHOLDERS 'MEETING: COMPOSITION

- 1) The Assembly of the Association is composed of the effective members in good standing with the contributions payments and with the statutory rules.
- 2) The criteria for the attribution of representation are established by the confederal statute.
- 3) The criteria for assigning votes are established by specific regulations.
- 4) No member of the Assembly can be the bearer of more than two proxies.
- 5) The members of the Bodies envisaged by this Statute, the Secretary, can attend the Assembly.

ART. 15 SHAREHOLDERS 'MEETING: PRESIDENT, SECRETARY AND SCRUTERS

- 1) The Assembly appoints the President, three (or five) scrutineers and the Secretary from among its members, who can also be chosen from among people who are not members of the Assembly.
- 2) When it comes to renewal of corporate offices, amendments to the Statute or dissolution of the Association, the secretary must be a Notary or a confederal delegate.

ART. 16 SHAREHOLDERS 'MEETING: CALL AND CONDUCT

- 1) The Assembly Meetings, both ordinary and extraordinary, are convened by the President of the Association or by whoever takes his place.
- 2) Ordinarily, the Assembly is convened once a year, by written invitation to effective members or by means of a notice published in the information organ of the Association, or through another press organ, at least 15 days before the day fixed for the meeting.
- 3) The notice of call must contain: the agenda, an indication of the place, day, month, year and time of the meeting, as well as the indications relating to any second call, which must be fixed at least one hour later the first call. If on the agenda there is the approval of financial statements, the convocation notice must also contain an indication of the place, days and hours in which the same and the attached documents can be consulted.
- 4) The Assembly can be convened in an extraordinary session when the President of the Association or the Council deems it appropriate or upon motivated request of the Board of Auditors.
- 5) In cases where the call is requested by the Board or by the Board of Auditors, the President must do so within 10 days from the date of receipt of the request. Failing this, the call will be made, within 10 subsequent days, by the President of the Board of Auditors.
- 6) In case of urgency, the Assembly can be convened by telegraph with at least five days' notice.

ART. 17 SHAREHOLDERS 'MEETING: VALIDITY

- 1) The meetings of the Assembly are valid on first call when half plus one of the members are present, also by proxy. They are valid on second call regardless of the number of attendees.
- 2) The President of the Assembly establishes, from time to time, the methods of voting unless the Assembly decides otherwise and except in cases expressly established by this Statute.
- 3) The Resolutions are adopted by a majority of those present.
- 4) In open votes, in the event of a tie, the part that includes the vote of the President prevails: in secret votes the proposal is considered rejected.
- 5) In the event of a tie in the elections for corporate offices, the oldest member of the association will be declared elected.
- 6) For amendments to the Articles of Association, the favorable vote of at least half plus one with the right to vote is required. The statutory changes can also be deliberated through referendum.
- 7) For the dissolution of the Association, the favorable vote of at least 75% of those entitled to vote is required.

ART. 18 ASSEMBLY: SKILLS

- 1) The assembly in ordinary session:
 - a) establishes the guidelines of trade union and general policies of the Association binding for all structures, members and members;
 - b) elects the Council of the Association every three years by secret ballot from among the members of the Assembly having the right to vote;
 - c) elects every three years, by secret ballot, the other corporate offices to be appointed by the shareholders' meeting envisaged by this Statute;
 - d) by June 30 of each year it approves the final balance of the previous year and the report on the activity carried out by the Association as well as the budget of the following year and the relative programmatic lines.
 - e) Resolution on any other topic on the agenda.
- 2) the Assembly in extraordinary session:
 - deliberates amendments to this Statute;
 - resolves the dissolution of the Association including the appointment of liquidators and the liquidation procedures;
 - deliberates on any other topic on the agenda.

ART. 19 NATIONAL COUNCIL: COMPOSITION

The National Council of the Association is composed of a number of 7 members up to a maximum of 17 members including the Honorary President and the President, in order to ensure adequate representation of the Delegates of the Departments that are part of it:

- 1) Art and culture, education, training and universities
- 2) Non-profit and third age activities
- 3) Insurance and financial broker
- 4) Commerce, tourism and horeca
- 5) Energy and environment
- 6) Infrastructure, transport and logistics
- 7) Internationalization and institutional relations
- 8) Small and medium-sized enterprises
- 9) Community and international policies
- 10) Territorial cohesion policies
- 11) industrial policies
 - agri-food industry, viticulture and enology
 - industry of hydraulic, pneumatic and chrome-plated bars components
 - wood industry
 - engineering industry
 - oil & gas industry
 - textiles, fashion and accessories
- 12) Professions and services
- 13) Healthcare, medicine and pharmacy, sport and wellness
- 14) press and communication, ict - information and communication

technologies

Members elected by the assembly from among the shareholders entitled to vote.

ART. 20 PRESIDENTIAL COUNCIL: NOTICE AND VALIDITY

The Presidential Council of the Association is composed of a number of 5 members up to a maximum of 9 members including the Honorary President

- 1) The Presidential Council is convened by the President, who chairs it, at least every two months, and, in any case, whenever he deems it necessary and whenever at least 25% of its members request it.
- 2) In the event that the call is requested by at least 25% of the members, the President must do so within 30 days from the date of receipt of the request; failing that, the Board of Arbitrators will do so within the next 15 days.
- 3) The notice of call must contain an indication of the place, day, time, as well as the agenda of the meeting.
- 4) The convocation must take place with at least 10 days notice. In urgent cases, the meeting can also be made by telephone, fax and e-mail.
- 5) The sessions are valid if the majority of the members are present. Proxies are not allowed.
- 6) Each member of the Presidential Council has the right to one vote and decisions are taken, unless otherwise decided, by an absolute majority of those present. In open votes, in the event of a tie, the part that includes the vote of the President prevails; in secret votes the proposal is considered rejected.
- 7) The votes of the Presidential Council are usually clear, unless they concern individuals.

ART. 21 PRESIDENTIAL COUNCIL: COMPETENCES

The Presidency Council, within the framework of the general guidelines established by the Assembly:

- a) determines the directives of action of the Association;
- b) appoints from among its members, the Honorary President, the President, the Deputy Vice-President, the Secretary General and the members of the Presidency Board;
- c) establishes the extent of contributions due by shareholders;
- d) annually prepares the political and financial report, as well as the final balance sheet and budget to be submitted to the Assembly;
- e) approves and changes the internal regulations;
- f) deliberates on all acts involving the purchase or sale of movable and real estate assets, on the acceptance of inheritances and donations on the constitution or participation in the bodies referred to in art. 2 lett. d) of this statute, as well as on all acts of extraordinary administration;
- g) determines the constitution and functioning of the committees of the homogeneous commodity sectors;

ART. 22 PRESIDENTIAL JOINT: COMPOSITION, SKILLS

The Presidency Council is composed of the President of the Presidency Council, who chairs it, the Honorary President, the Deputy Vice President, who replaces him in case of absence or impediment, the Secretary General and from 1 to 3 members elected by the Council of Presidency in order to ensure adequate representation.

The Presidency Board:

- a) adopts, in case of urgency, the provisions of competence of the Presidency Council referring them to the first meeting of the same for the validation of its work;
- b) provides for the Administration of the Association, except for what is delegated by the statute to the Presidential Council;
- c) approves the constitution of trade unions and territorial structures, defining their areas according to the criteria established by this Statute;
- d) deliberates on the admission of members;
- e) appoints, on the proposal of the President and subsequent ratification by the Council, the Secretary General of the Association, who participates in the meetings of the collegial bodies with an advisory opinion and whose powers are governed by a specific resolution of the

- Presidency Council itself;
- f) confers professional, occasional or continuous appointments to people of specific competence;
- g) provides for the designations and appointments of the representatives of the Association in organisms, entities or commissions; where particular technical expertise is required, non-shareholders may also be designated or appointed;
- h) onDirector's proposal hires and fires staff.

ART. 23 PRESIDENCY JOINT: CALL

- 1) The Presidential Council, by means of a notice containing the indication of the place, day, month and year and time, as well as the agenda of the meeting, is convened by the President, who chairs it, whenever he deems it necessary and in any case at least once every month with at least 8 days' notice.
- 2) In their cases of urgency, the meeting can also be made by telephone or by fax or by e-mail and in any case with at least 3 days' notice. In any case, the presence at the meetings of all the members eliminates any defects in the convocation. The resolutions of the Presidency Board are taken by majority vote and are valid if adopted with the presence of at least half plus one of the members. Proxies are not allowed.
- 3) In the event of a tie, the vote of the President is decisive.

ART. 24 PRESIDENT

- 1) Any associated entrepreneur or person delegated by the associated company in compliance with the conditions set out in Articles 3 and 4 of this Statute.
- 2) The president represents the Association for all legal and statutory purposes; he has signatory power that he can delegate.
- 3) The President also:
 - manages the Association; implements the resolutions of the collegial bodies and adopts the measures necessary for the achievement of the corporate purposes;
 - summons and chairs the meetings of the Presidency Council and the Presidency Council;
 - has the right to act and stand up in court and appoints lawyers and attorneys for disputes;
 - can carry out all acts, not delegated by the Statute to other Bodies, which become necessary in the interest of the Association;
 - keep watch on the organization of services and administrative acts;
 - he can take the place of the Presidency Council and the Presidency Council in cases of urgency, referring the measures taken to the first subsequent meeting for their validation.
- 4) In the event of vacancy from the office of President, the Honorary President and / or the Deputy Vice President assumes his functions as Interim President and convenes, within 30 days of the vacancy, the meeting that provides, in the manner set out in art. 18 of this Statute, upon the election of the new President.

ART. 25 BOARD OF AUDITORS

- 1) The Board of Auditors is made up of a minimum of three to a maximum of five members, three effective and two alternates, appointed by the Assembly even among non-members.
- 2) On the occasion of the first meeting of the Board of Statutory Auditors, the effective members choose the President from among themselves, who must be registered in the Register of Auditors if this is mandatory. Should the office of President become vacant, the Board proceeds to the new election at the meeting immediately following. The newly elected remains in office until the natural expiry of the current mandate.
- 3) In the event of a vacancy, the oldest member takes over.
- 4) It is established if it is deemed necessary or a legal obligation.

ART. 26 BOARD OF AUDITORS: FUNCTIONS

- 1) The Board of Auditors has functions of verification and control of the administrative management of the Association, of which it reports to the Bodies.

- 2) The President of the Board can participate without the right to vote in the meetings of the Bodies.
- 3) The Board prepares an annual report to be presented to the General Assembly when the final balance is approved.
- 4) The Board of Auditors has the right, with a justified and unanimously approved report, in the event of serious and documented accounting irregularities, to ask the President to convene the Board. If the President deems the reasons unfounded and does not convene the Council within 10 days, the matter is referred by one of the parties to the Board of Arbitrators which decides on the convocation within 15 days.
- 5) The office of Auditor is not incompatible with any other office within the Association.

ART. 27 BOARD OF PROBIVIRI

- 1) The Board of Arbitrators is made up of three effective members and optionally two alternates elected by the Assembly also from among non-members.
- 2) On the occasion of the first meeting of the Board of Statutory Auditors, the effective members appoint the President from among its members.
- 3) The College pronounces opinions and judges as a friendly composer on all matters that are not reserved by this Statute to other bodies, also in relation to the application of this Statute and internal regulations. In particular, the Board of Arbitrators is required to express an unappealable and binding opinion for the members and the established structures, on any dispute between the Members or between them and the aforementioned Structures, which is referred to it by the President of the Association or by the parties including the dispute arose. The ruling assumes the value of an unlawful arbitration award.
- 4) The office of proboviro is not incompatible with any other office within the Association.

ART. 28 CORPORATE OFFICES: ELIGIBILITY

Operators and auxiliaries who carry out their activities, even in a non-prevalent way, in the sectors represented can be elected to corporate offices; the legal representatives or other person with a proxy from the company, or with a special power of attorney in the case of a joint-stock company; one of the partners in the case of partnerships.

ART. 29 SECRETARY GENERAL

The Secretary General of the Association is head of personnel and is responsible for the organizational activity of the regular functioning of the offices, the conservation of documents and the management of personnel. He also assists the President and the Collegial Bodies in carrying out their mandate. He participates in the meetings of the same Bodies in an advisory capacity, assuming the functions of Secretary General when this task is not expressly attributed to a notary or a confederal delegate.

ART. 30 DEPARTMENTS

It is established within the Association the following Departments:

- 1) Art and culture, education, training and universities
- 2) Non-profit and third age activities
- 3) Insurance and financial broker
- 4) Commerce, tourism and horeca
- 5) Energy and environment
- 6) Infrastructure, transport and logistics
- 7) Internationalization and institutional relations
- 8) Small and medium-sized enterprises
- 9) Community and international policies
- 10) Territorial cohesion policies
- 11) industrial policies
 - agri-food industry, viticulture and enology
 - industry of hydraulic, pneumatic and chrome-plated bars components
 - wood industry
 - engineering industry
 - oil & gas industry
 - textiles, fashion and accessories

- 12) Professions and services
- 13) Healthcare, medicine and pharmacy, sport and wellness
- 14) press and communication, ict - information and communication technologies

The Departments have the task of representing; within the Association, in a unified manner, the requests of the various categories of companies in the respective sector and to contribute to the identification and elaboration of the Association's political-trade union action.

The functioning of the Department is governed by a specific regulation approved as required by CONFEUROPA IMPRESE IN THE WORLD.

ARTICLE V SOCIAL ASSETS - ADMINISTRATION - FINANCIAL STATEMENTS

ART. 31 SOCIAL ASSETS

The corporate heritage is formed:

- a) come onmovable and immovable property and values acquired by the Association which have become the property of any legitimate title;
- b) from the sums acquired to the assets for any reason until they are disbursed.

The proceeds of the Association consist of:

- a) ordinary and extraordinary contributions approved by the bodies of the National Confederation of small and medium-sized enterprises, as well as by the competent bodies of the Association;
- b) oblationsvoluntary;
- c) proceedsvarious, as well as any other income approved by the Board.

ART. 32 FINANCIAL YEAR

1. The financial year runs from January 1st to December 31st of each year.

ART. 33 DISSOLUTION

- 1) The dissolution of the Association is deliberated by the Assembly, in sessionextraordinary, which must be made up of a number of representatives who hold at least 75% of the attributable votes and will deliberate with the favorable vote of at least 75% of the voters.
- 2) The same assembly, with the same majorities, will appoint the liquidators, determining their powers and indicating the liquidation procedures.

ART. 34 FINAL PROVISIONS

For anything not provided for by this Statute, reference is made to the rules of the Statute of CONFEUROPA IMPRESE IN THE WORLD and the regulation adopted by it, failing that, to the applicable rules of the civil code.

The Association "CONFEUROPA IMPRESE MEDITERRANEO E MIDIO EAST", will have as its guiding principles, analyzed in detail in the Articles of Association consisting of 34 articles and which are an integral part of this Act: absence of profit, democratic structure, electivity, free services provided by representatives and delegates as volunteers, sovereignty of the assembly, prevalence of volunteers' services, rights and obligations of members, rules on the devolution of residual assets in the event of dissolution, rules on organization, administration and representation , the requirements for the admission of new members.

The Association "CONFEUROPA IMPRESE MEDITERRANEO E MIDIO EAST" is governed by this statute which is read, approved and signed by the appearing parties, to become an integral and substantial part of it.

Signed: Founding Members